

**Finance Report – Final 2015/16 Plan and April 2015 Performance**

**1. Introduction**

- 1.1 This paper presents the amendment that was made to the financial framework for 2015/16 as a result of the outcome of arbitration with Lincolnshire CCGs and included in the final plan submission to the NHS TDA.
- 1.2 This paper also presents the financial performance of the Trust for the first month of the 2015/16 financial year.

**2. Final 2015/16 Financial Framework and Plan Submission**

- 2.1 The impact of the contact arbitration outcome with Lincolnshire CCGs and finalisation of other main 2015/16 income agreements was to worsen the Trust's deficit position by £2.9m, principally due to the ruling that there would be no CCG support for the December 2014 additional safe nursing staffing costs, £2.3m.
- 2.2 The revised deficit position of £40.3m is shown at appendices 9 and 10 in the same formats as the £37.4m deficit agreed by the Board was previously presented. The £40.3m deficit as shown is what was also included in the final 2015/16 plan submission to the NHS TDA, as discussed at the last Board meeting.
- 2.3 The Board is asked to formally approve the £40.3m deficit plan. It and the associated monthly profile have been used in Month 1 reporting below.
- 2.4 Clearly, the increase in deficit between financial years is of substantial concern, but as can be seen from the respective columns in appendix 1, the main cause is a substantial, c. £18m, reduction in NHS income. Together with additional safe nurse staffing costs, £2.3m and mandatory re-instatement of a £2.2m (0.5%) contingency budget these are the main movements giving rise to the increase.
- 2.5 To some degree it could therefore be argued that the increased deficit is largely beyond the Trust's control. By extension it is therefore important that we ensure that the Trust delivers on the things that are within our grasp, particularly delivery of savings, cost control and contracted activity.

**3. Month 1 - Corporate Income and Expenditure Position**

- 3.1 A deficit to 30th April 2015 of £6.291m is reported.
- 3.2 The April position is £2.173m worse than that consistent with a £40.3m deficit for the year.
- 3.3 Income was £0.425m below plan whilst expenditure showed a £1.806m adverse variance. Depreciation, dividend and interest were collectively £58k positive.

**4. Income**

- 4.1 Income receivable was £32.679m and £0.425m below plan.

4.2 NHS patient care income was £0.531m behind target. Appendix 3 provides more detail on the variances by point of delivery, which highlights underperformance in April across all modalities by value, with the exception of A&E, outpatient follow ups and outpatient procedures.

4.3 Other income was £0.106m above plan as a result of over performance on non-clinical service level agreements.

## **5. Expenditure**

5.1 Pay expenditure was £25.489m, £1.458m over budget.

5.2 This included an adverse variance of £0.825m on nurse staffing budgets. The overspends resulted mainly from expensive agency cover for vacancies, sickness and staffing up to 70 additional beds open through the month.

5.3 Appendix 5 gives more details of which wards/areas overspent on nursing.

5.4 High levels of medical post cover also continued into April with £1.906m spent on agency and extra duty payments.

5.5 Non-pay expenditure was £11.921m, £0.349m over budget. However, adjusting for pass-through drug costs additional to contract and budget, reflected in income, this variance would be £0.409m better and the underlying position is of a small £60k underspend.

## **6. Savings**

6.1 Savings totalling £0.925m were delivered in April. This was £0.263m behind the targeted level for the month, mainly due to there being no savings realised against non-permanent pay costs.

6.2 A plan for the reduced £18m target is not fully in place and around half that value still needs to be programmed. This is being focused on four substantial areas – non-permanent staffing premiums, operational schemes, facilities and completion of corporate directorate plans. Bi-weekly meetings are being held at director level with the aim of completing by the end of May 2015. It is likely that the first three areas will run into June before being fully formulated.

## **7. Business Unit Performance**

7.1 Business unit financial performance is set out at appendix 2, which shows that most of them are overspending. The additional nursing and medical staff costs was the main cause of this.

7.2 Corporate directorates are at overall break even, albeit with overspends in the Director of Nursing and Medical Director budgets.

## **8. Overall Position Summary**

8.1 The April financial position showed a substantial variance from target and reflected continued overspending on nursing and medical staff, together with income underperformance.

- 8.2 Behind the numbers, the Trust continued to have higher than planned numbers of beds open, due to maintained increases in delays to discharging medically fit patients, at a level covering both the additional beds and a significant element of the elective bed base.
- 8.3 The pressure on beds explained part of the income underperformance and nursing overspends with vacancies, sickness and sub-optimal rostering also contributing to the latter and to the medical staff position.
- 8.4 The overspends, continuing from March, were brought into stark focus in actual terms given the loss of c. £1m per month CCG discretionary funding and £1-2m per month of one-off technical and other measures which were utilised in the latter part of 2014/15.
- 8.5 There needs to be a step-change in focus on financial delivery on the ground, commencing with greater control on the need for, use and procurement of temporary staffing, action in practice to enable the return to normal bed levels and usage and completion of the savings programme. Without these, the April level of performance is likely to continue.

## **9. Cash and Capital**

- 9.1 Cash held at 30th April 2015 was £4.4m, above plan due to lower capital expenditure, just £52k in month, albeit the Trust has to hold a £2.3m balance under the new borrowing rules.
- 9.2 The Trust paid 82.26%, by value, and 70.64%, by volume, of its invoices within in 30 days.

## **10. Recommendation**

- 10.1 Trust Board is asked to formally APPROVE the updated £40.3m deficit plan following the outcome of arbitration with Lincolnshire CCGs; and
- 10.2 Trust Board is asked to NOTE the Trust's financial position at 30th April 2015, which was a deficit of £6.291m and the need for substantial improvement moving forward.

**David Pratt**  
**Director of Finance and Corporate Affairs**  
**May 2015**

# Appendix 1

## Financial Performance - April 2015

### Trading Position

Month ending 30 April 2014

2014-15 Year end		2015-16 Annual FIMS Plan	2015-16 Annual Internal Plan	Year to Date			Forecast Outturn		
				Internal Plan	Actual	Surplus/ (Deficit)	Plan	Actual	Surplus/ (Deficit)
£k		£k	£k	£k	£k	£k	£k	£k	£k
	<b>Income</b>								
395,007	Revenue from Patient Care Activities	377,747	377,747	30,234	29,703	(531)	377,747	377,747	0
38,243	Other Operating Revenue	38,379	38,379	2,870	2,976	106	38,379	38,379	0
<b>433,250</b>	<b>Total Income</b>	<b>416,126</b>	<b>416,126</b>	<b>33,104</b>	<b>32,679</b>	<b>(425)</b>	<b>416,126</b>	<b>416,126</b>	<b>0</b>
	<b>Expenditure</b>								
(290,020)	Pay	(299,837)	(299,837)	(24,031)	(25,489)	(1,458)	(308,571)	(308,571)	0
(141,879)	Non Pay	(137,699)	(137,699)	(11,572)	(11,921)	(349)	(128,965)	(128,965)	0
<b>(431,900)</b>	<b>Total Expenditure</b>	<b>(437,536)</b>	<b>(437,536)</b>	<b>(35,604)</b>	<b>(37,410)</b>	<b>(1,806)</b>	<b>(437,536)</b>	<b>(437,536)</b>	<b>0</b>
	<b>Earnings before interest,tax,depreciation and amortisation (EBITDA)</b>								
<b>1,350</b>		<b>(21,410)</b>	<b>(21,410)</b>	<b>(2,500)</b>	<b>(4,731)</b>	<b>(2,231)</b>	<b>(21,410)</b>	<b>(21,410)</b>	<b>0</b>
348	Receipt of govt granted /donated	120	120	10	0	(10)	120	120	0
11	Profit/Loss(-) on disposals	0	0			0	0	0	0
(10,508)	Depreciation	(12,123)	(12,123)	(966)	(938)	28	(12,123)	(12,123)	0
2	Impairment	0	0		2	2	0	0	0
(6,448)	PDC Dividend	(7,148)	(7,148)	(590)	(590)	0	(7,148)	(7,148)	0
45	Interest Receivable	3	3	0	4	3	3	3	0
(79)	Other interest payable	(89)	(89)	(73)	(38)	35	(89)	(89)	0
<b>(15,278)</b>	<b>Surplus / (Deficit) for period</b>	<b>(40,647)</b>	<b>(40,647)</b>	<b>(4,118)</b>	<b>(6,291)</b>	<b>(2,173)</b>	<b>(40,647)</b>	<b>(40,647)</b>	<b>0</b>
<b>(3.5)%</b>	<b>Net Margin</b>	<b>(9.8)%</b>	<b>(9.8)%</b>	<b>(12.4)%</b>	<b>(19.3)%</b>	<b>(6.8)%</b>	<b>(9.8)%</b>	<b>(9.8)%</b>	<b>0.0%</b>
	<b>Surplus / (Deficit) adjusted for impairment &amp; impact of donated / govt granted assets</b>								
<b>(15,161)</b>		<b>(40,284)</b>	<b>(40,284)</b>	<b>(4,089)</b>	<b>(6,252)</b>	<b>(2,163)</b>	<b>(40,284)</b>	<b>(40,284)</b>	<b>0</b>

### Risk Ratings

March 2015	Financial Risk Ratings	April 2015		Forecast	
		Plan	Actual	Plan	Actual
1	EBITDA Margin	1	1	1	1
1	EBITDA % Achieved	1	1	1	1
1	Return on Assets	1	1	1	1
1	I&E Surplus Margin	1	1	1	1
2	Liquid Ratio	3	2	2	2
<b>1</b>	<b>Overall Financial Risk Rating (FRR)</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
	<b>Continuity of Service Risk Rating</b>				
1	Capital Servicing Capacity	1	1	1	1
1	Liquidity	2	1	1	2
<b>1</b>	<b>Overall Continuity of Service Risk Rating</b>	<b>1.5</b>	<b>1</b>	<b>1</b>	<b>1.5</b>

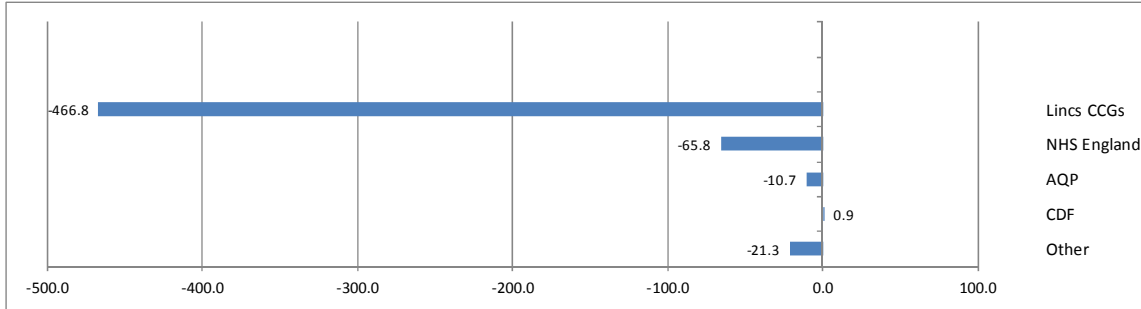
## Financial Performance - April 2015

Business Units / Directorate	WTE			Income			Expenditure			Net Budgetary Position	Expenditure movement	
	Budget to date	Actual to date	Variance	Budget to date	Actual to date	Variance	Budget to date	Actual to date	Variance	Variance	April 2014 Actuals	
	Wte	Wte	Wte	£000s	£000s	£000s	£000s	£000s	£000s	£000s	£000s	
<b>Bed Holding Business Units</b>												
Bostonian	49.47	47.24	2.23	77	99	22	-314	-331	-17	6	21	
Clinical Support Services	1,038.58	978.57	60.01	773	959	186	-5,011	-5,153	-142	45	-178	
Grantham	419.03	477.73	-58.70	115	124	10	-2,127	-2,334	-207	-197	-164	
Integrated Medicine Boston	613.88	680.47	-66.59	113	127	15	-2,650	-3,106	-456	-442	-341	
Integrated Medicine Lincoln	1,064.72	1,082.24	-17.52	228	347	119	-6,522	-6,967	-446	-326	-417	
Surgical Services Boston	441.85	433.94	7.91	107	126	20	-2,292	-2,375	-83	-64	-312	
Surgical Services Lincoln	576.15	596.58	-20.43	129	146	18	-3,204	-3,308	-104	-86	-180	
TACC Boston	264.71	257.66	7.05	31	30	-1	-1,324	-1,253	71	70	-32	
TACC Lincoln	387.49	378.89	8.60	80	84	4	-2,051	-2,050	2	6	18	
Women and Children Pan Trust	733.18	740.09	-6.91	156	147	-9	-3,843	-3,926	-83	-92	-373	
<b>Total - Bed Holding BUs</b>	<b>5,589.06</b>	<b>5,673.42</b>	<b>-84.36</b>	<b>1,806</b>	<b>2,191</b>	<b>385</b>	<b>-29,339</b>	<b>-30,803</b>	<b>-1,465</b>	<b>-1,080</b>	<b>-1,957</b>	
<b>Other Operations Budgets</b>												
Director of Operations	7.57	8.36	-0.79	0	10	10	-350	-304	46	56	360	
Operational Performance	179.85	170.11	9.74	7	5	-2	-374	-421	-46	-48	-106	
Site Management Boston	31.49	42.52	-11.03	0	0	0	-144	-190	-46	-46	-106	
Site Management Lincoln	15.00	27.24	-12.24	0	4	4	-96	-151	-55	-51	-13	
<b>Total - Other Operations Budgets</b>	<b>233.91</b>	<b>248.23</b>	<b>-14.32</b>	<b>7</b>	<b>19</b>	<b>11</b>	<b>-965</b>	<b>-1,065</b>	<b>-100</b>	<b>-89</b>	<b>135</b>	
<b>Corporate Directorates</b>												
Chief Executive	17.91	16.40	1.51	2	1	-1	-185	-181	4	3	-5	
Director Of Estates and Facilities	490.20	525.39	-35.19	635	661	26	-2,614	-2,606	8	34	-16	
Director Of Finance and Corporate Affairs	90.78	88.45	2.33	69	68	-2	-331	-313	18	16	-10	
Director Of HR and Organisational Development	79.74	75.85	3.89	24	18	-6	-304	-300	5	-1	62	
Director Of Nursing	115.32	99.52	15.80	170	155	-16	-318	-321	-3	-19	-56	
Director Of Performance Improvement	112.28	111.01	1.27	11	80	69	-451	-509	-58	11	-8	
Medical Director	119.22	117.81	1.41	647	695	48	-1,262	-1,355	-93	-44	-253	
<b>Total - Corporate Directorates</b>	<b>1,025.45</b>	<b>1,034.42</b>	<b>-8.97</b>	<b>1,557</b>	<b>1,676</b>	<b>119</b>	<b>-5,465</b>	<b>-5,585</b>	<b>-120</b>	<b>-1</b>	<b>-286</b>	
<b>Total - Earmarked Budget and Non Operating Items</b>	<b>-80.72</b>	<b>0.00</b>	<b>-80.72</b>	<b>29,744</b>	<b>28,794</b>	<b>-950</b>	<b>-1,464</b>	<b>-1,517</b>	<b>-53</b>	<b>-1,003</b>	<b>-2,175</b>	
<b>Trust Total</b>	<b>6,767.70</b>	<b>6,956.08</b>	<b>-188.38</b>	<b>33,114</b>	<b>32,679</b>	<b>-435</b>	<b>-37,232</b>	<b>-38,970</b>	<b>-1,738</b>	<b>-2,172</b>	<b>-4,283</b>	

Financial Performance - April 2015

Income and Activity Reporting

Summary by CCG (under) / over performance £



	% of contract value
Lincs CCGs	-2.0%
NHS England	-1.5%
AQP	-3.5%
CDF	0.2%
Other	-1.9%

For month 1 the split between individual Lincolnshire CCGs is not available.

Cumulative and in month - All CCGs

Point of Delivery	In Month Activity			YTD Activity		
	Plan	Actual	Variance	Plan	Actual	Variance
A&E	12,364	12,459	95	12,364	12,459	95
Critical Care Days	829	739	(90)	829	739	(90)
Daycase	4,961	4,821	(140)	4,961	4,821	(140)
Elective	1,009	869	(140)	1,009	869	(140)
Emergency	6,117	5,753	(364)	6,117	5,753	(364)
Neonatal Critical Care Days	652	652	0	652	652	0
Non Emergency Non Elective	1,033	927	(106)	1,033	927	(106)
Outpatient firsts	13,858	13,213	(644)	13,858	13,213	(644)
Outpatient follow ups	27,883	28,810	927	27,883	28,810	927
Outpatient procedures	9,367	11,981	2,614	9,367	11,981	2,614
Births	455	406	(49)	455	406	(49)
Other	0	0	0	0	0	0
<b>Total</b>						

Point of Delivery	In Month £000s			YTD £000s		
	Plan	Actual	Variance	Plan	Actual	Variance
A&E	1,431	1,443	12	1,431	1,443	12
Critical Care Days	938	824	(114)	938	824	(114)
Daycase	2,666	2,542	(124)	2,666	2,542	(124)
Elective	2,314	1,917	(397)	2,314	1,917	(397)
Emergency	8,165	7,980	(185)	8,165	7,980	(185)
Neonatal Critical Care Days	305	305	0	305	305	0
Non Emergency Non Elective	165	166	1	165	166	1
Outpatient firsts	1,840	1,738	(102)	1,840	1,738	(102)
Outpatient follow ups	2,230	2,328	98	2,230	2,328	98
Outpatient procedures	1,307	1,582	276	1,307	1,582	276
Births	836	747	(89)	836	747	(89)
Other	7,295	7,356	61	7,295	7,356	61
<b>Total</b>	29,493	28,929	(564)	29,493	28,929	(564)

Cumulative by CCG

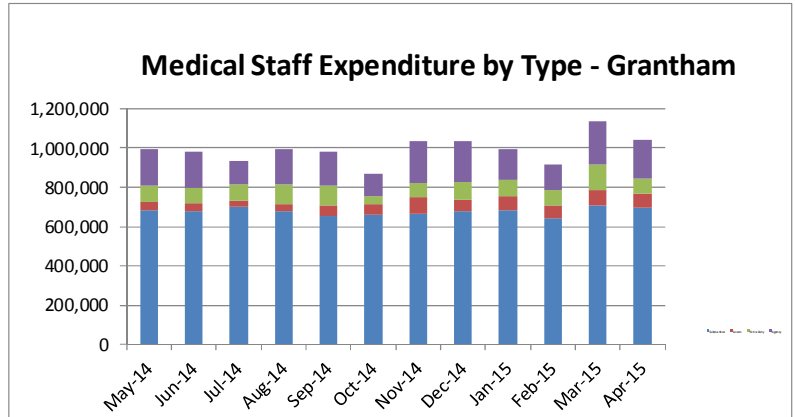
Point of Delivery	YTD Activity Variance by CCG		
	Lincolnshire CCGs	NHS England	Other
A&E	90		5
Critical Care Days	(63)	(23)	(4)
Daycase	(42)	(5)	(93)
Elective	(126)	(5)	(9)
Emergency	(197)	0	(167)
Neonatal Critical Care Days		0	0
Non Emergency Non Elective	(102)	(0)	(3)
Outpatient firsts	(732)	8	80
Outpatient follow ups	626	309	(9)
Outpatient procedures	2,562	32	20
Births	(47)		(2)
Other			
<b>Total</b>			

Point of Delivery	YTD £000s Variance by CCG		
	Lincolnshire	NHS England	Other
A&E	11		1
Critical Care Days	(78)	(31)	(5)
Daycase	(64)	(4)	(56)
Elective	(367)	(14)	(16)
Emergency	(179)	3	(10)
Neonatal Critical Care Days	0	0	0
Non Emergency Non Elective	1	0	(1)
Outpatient firsts	16	3	(120)
Outpatient follow ups	(110)	4	204
Outpatient procedures	72	27	177
Births	276	(2)	(363)
Other	55	15	(9)
<b>Total</b>	0	0	0

Medical Staff Spend

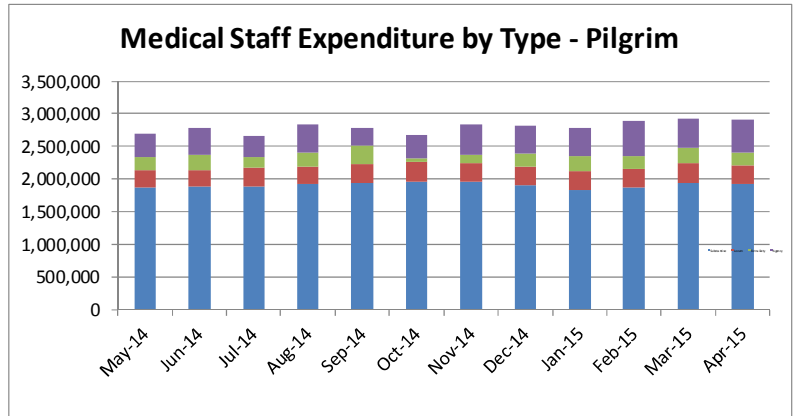
GRANTHAM

Month	Total	Substantive	Locum	Extra Duty	Agency
May-14	992,753	683,381	44,096	83,551	181,726
Jun-14	984,075	677,142	41,539	80,123	185,271
Jul-14	933,711	701,479	29,372	81,179	121,682
Aug-14	992,360	680,508	33,562	99,460	178,830
Sep-14	980,352	653,794	53,492	103,157	169,909
Oct-14	869,835	659,599	51,052	42,932	116,252
Nov-14	1,033,777	663,831	82,743	74,873	212,330
Dec-14	1,036,971	675,442	64,675	83,738	213,117
Jan-15	993,646	686,270	70,221	81,055	156,099
Feb-15	917,104	641,307	63,216	78,650	133,931
Mar-15	1,137,703	710,006	74,900	128,916	223,882
Apr-15	1,042,078	696,785	68,216	81,219	195,858
<b>Grand Total</b>	<b>11,914,366</b>	<b>8,129,544</b>	<b>677,083</b>	<b>1,018,853</b>	<b>2,088,886</b>



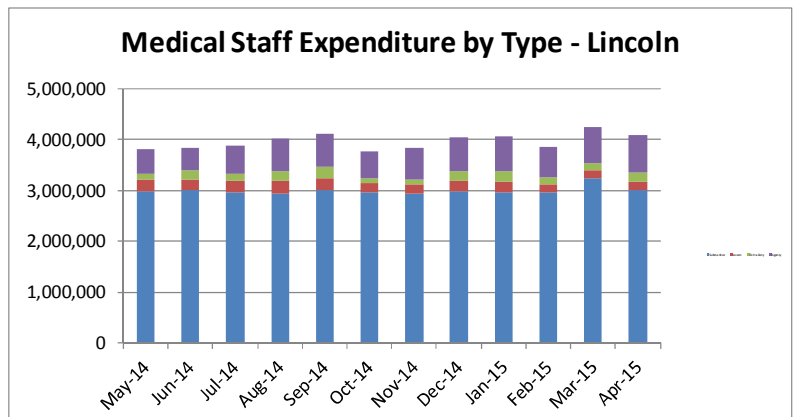
PILGRIM

Month	Total	Substantive	Locum	Extra Duty	Agency
May-14	2,690,244	1,860,179	276,354	204,955	348,756
Jun-14	2,774,939	1,883,216	255,271	225,701	410,751
Jul-14	2,664,304	1,886,084	281,524	168,733	327,964
Aug-14	2,840,149	1,929,770	268,079	204,970	437,329
Sep-14	2,783,369	1,942,914	283,610	293,856	262,988
Oct-14	2,671,145	1,966,967	291,463	67,539	345,176
Nov-14	2,841,618	1,955,003	284,828	139,692	462,095
Dec-14	2,815,365	1,904,882	291,186	193,980	425,316
Jan-15	2,777,698	1,840,123	288,478	220,892	428,205
Feb-15	2,898,216	1,869,904	286,637	190,173	551,501
Mar-15	2,931,588	1,946,820	303,112	227,788	453,868
Apr-15	2,901,300	1,928,671	276,146	196,658	499,826
<b>Grand Total</b>	<b>33,589,935</b>	<b>22,914,534</b>	<b>3,386,688</b>	<b>2,334,938</b>	<b>4,953,776</b>



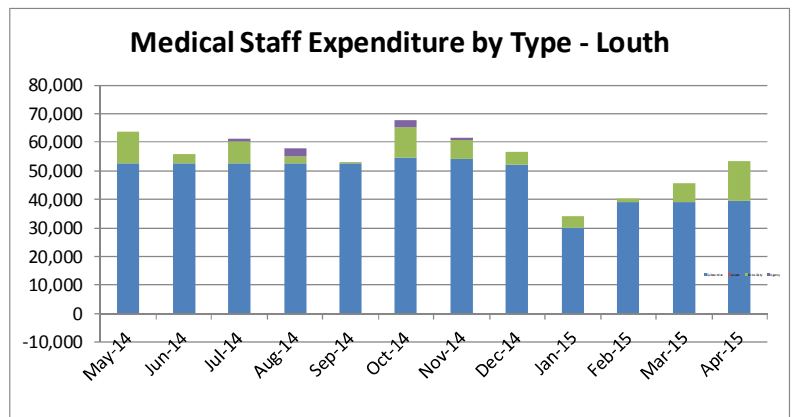
LINCOLN

Month	Total	Substantive	Locum	Extra Duty	Agency
May-14	3,816,626	2,980,955	226,680	123,343	485,648
Jun-14	3,841,860	3,006,113	214,087	168,111	453,548
Jul-14	3,891,371	2,956,630	224,777	153,683	556,281
Aug-14	4,021,324	2,947,737	233,251	194,975	645,361
Sep-14	4,120,933	3,009,311	231,259	237,889	642,474
Oct-14	3,758,395	2,961,130	191,683	88,048	517,534
Nov-14	3,840,622	2,941,110	188,986	81,621	628,904
Dec-14	4,034,959	2,990,096	200,498	187,688	656,676
Jan-15	4,055,871	2,956,863	201,855	214,209	682,943
Feb-15	3,850,156	2,961,261	154,291	152,040	582,564
Mar-15	4,242,687	3,240,776	152,872	135,862	713,177
Apr-15	4,089,511	3,007,648	162,053	176,495	743,315
<b>Grand Total</b>	<b>47,564,315</b>	<b>35,959,631</b>	<b>2,382,294</b>	<b>1,913,965</b>	<b>7,308,426</b>



LOUTH

Month	Total	Substantive	Locum	Extra Duty	Agency
May-14	63,566	52,557	0	10,999	0
Jun-14	56,046	52,484	0	3,562	0
Jul-14	61,117	52,427	0	7,793	896
Aug-14	58,040	52,435	0	2,538	3,067
Sep-14	52,957	52,467	0	490	0
Oct-14	67,635	54,468	0	10,686	2,482
Nov-14	61,734	54,040	0	6,798	896
Dec-14	56,691	52,332	0	4,396	-37
Jan-15	34,151	30,170	0	3,981	0
Feb-15	40,145	39,170	0	975	0
Mar-15	45,750	39,200	0	6,550	0
Apr-15	53,319	39,512	0	13,807	0
<b>Grand Total</b>	<b>651,141</b>	<b>571,262</b>	<b>0</b>	<b>72,574</b>	<b>7,305</b>



## Financial Performance - April 2015

## Nursing Staff Spend

Areas over spending by &gt; £15,000

CC Description	Level 5 Description	CC	YTD Budget £	YTD Actual £	YTD Variance £
<b>Wards</b>					
NEW WARD 6 (OLD WARD 2)	GRANTHAM	G1036	0	108,757	-108,757
LIN EMERGENCY ASSESSMENT UNIT	INTEGRATED MEDICINE LINCOLN	L1035	200,910	259,898	-58,988
AMBULATORY CARE BOSTON	INTEGRATED MEDICINE BOSTON	P3735	29,908	75,318	-45,410
WARD 8A	INTEGRATED MEDICINE BOSTON	P3235	84,274	129,441	-45,167
WADDINGTON UNIT	INTEGRATED MEDICINE LINCOLN	L2035	100,975	143,724	-42,749
ACUTE MEDICAL UNIT (PREV CDU)	INTEGRATED MEDICINE BOSTON	P1042	123,359	165,659	-42,300
WARD 6A	INTEGRATED MEDICINE BOSTON	P1035	95,992	134,341	-38,349
WARD 6B	INTEGRATED MEDICINE BOSTON	P1041	98,742	129,164	-30,422
SHUTTLEWORTH (OLD STOW)	SURGICAL SERVICES LINCOLN	L3541	103,909	131,169	-27,260
DIXON WARD	INTEGRATED MEDICINE LINCOLN	L1735	81,517	106,549	-25,032
WARD M2 GYNAE	WOMEN & CHILDRENS PAN TRUST	P4635	46,076	68,420	-22,344
BARDNEY WARD	WOMEN & CHILDRENS PAN TRUST	L4535	88,017	110,002	-21,985
WARD 3B	SURGICAL SERVICES BOSTON	P3536	94,591	116,103	-21,512
WARD 1	GRANTHAM	G1035	95,917	115,412	-19,495
CLAYTON (OLD SHUTTLEWORTH)	SURGICAL SERVICES LINCOLN	L2542	93,184	111,110	-17,926
WARD 7B RESPIRATORY	INTEGRATED MEDICINE BOSTON	P1038	108,416	126,211	-17,795
BURTON WARD	INTEGRATED MEDICINE LINCOLN	L1036	78,908	93,632	-14,724
WARD 3A	SURGICAL SERVICES BOSTON	P3535	73,024	87,746	-14,722
NAVENBY WARD	INTEGRATED MEDICINE LINCOLN	L1029	82,225	96,702	-14,477
BRANSTON WARD	WOMEN & CHILDRENS PAN TRUST	L4635	54,366	68,504	-14,138
WARD 5B	SURGICAL SERVICES BOSTON	P2536	95,966	109,932	-13,966
JOHNSON WARD	INTEGRATED MEDICINE LINCOLN	L1335	176,900	189,866	-12,966
ASHBY WARD	CLINICAL SUPPORT SERVICES	L1038	57,200	68,024	-10,824
<b>Management</b>					
WOMENS & CHILDRENS LINC MGMT	WOMEN & CHILDRENS PAN TRUST	L0109	-74,642	0	-74,642
SITE MANAGEMENT BOSTON	SITE MANAGEMENT BOSTON	P0101	483	53,640	-53,157
OPERATIONS CENTRE	SITE MANAGEMENT LINCOLN	L1057	39,500	63,075	-23,575
OPERATIONS CENTRE BOSTON	SITE MANAGEMENT BOSTON	P1005	29,367	48,929	-19,562
SURGICAL SERVICES LINC MGMT	SURGICAL SERVICES LINCOLN	L0106	9,850	26,299	-16,449
DISCHARGE TEAM	INTEGRATED MEDICINE BOSTON	P1047	0	13,374	-13,374
SURGICAL SERVICES BOST MGMT	SURGICAL SERVICES BOSTON	P0106	1,409	13,682	-12,273
INTEGRATED MEDICINE LINC MGMT	INTEGRATED MEDICINE LINCOLN	L0107	18,350	28,362	-10,012
<b>Other</b>					
A & E PILGRIM	INTEGRATED MEDICINE BOSTON	P3734	143,867	246,000	-102,133
EMERGENCY ASSESSMENT UNIT	GRANTHAM	G1041	100,775	146,941	-46,166
SURGICAL ADMISSIONS LOUNGE	TACC LINCOLN	L4053	27,291	61,178	-33,887
PILGRIM STROKE UNIT	INTEGRATED MEDICINE BOSTON	P1036	121,416	145,537	-24,121
ACCIDENT AND EMERGENCY	INTEGRATED MEDICINE LINCOLN	L3734	193,824	208,417	-14,593
ESCALATION	INTEGRATED MEDICINE LINCOLN	L1031	0	10,617	-10,617
BOSTONIAN CLIN SERV	BOSTONIAN	P8810	81,266	91,827	-10,561
SEAU	SURGICAL SERVICES LINCOLN	L2543	130,390	140,703	-10,313
			<b>2,887,522</b>	<b>4,044,267</b>	<b>-1,156,745</b>

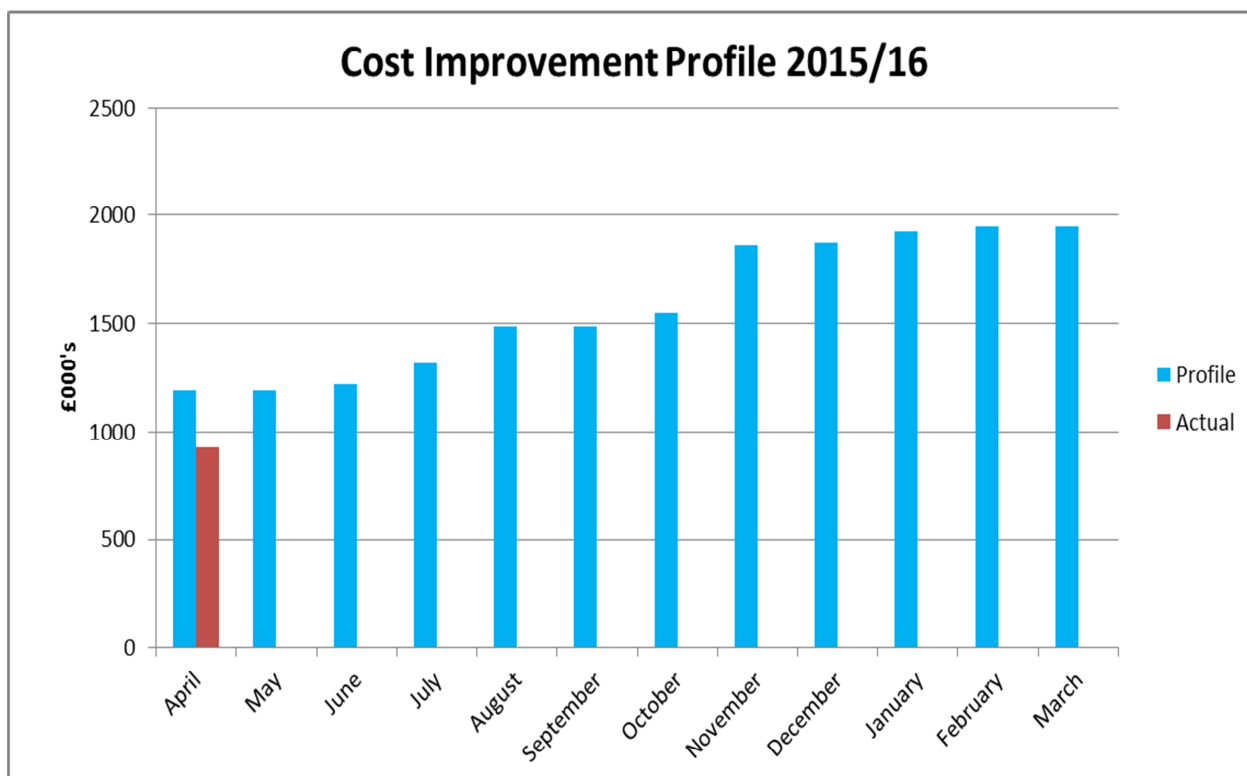
Analysis of YTD over spend					
Sick Leave	Registered above Establishment	HCSW above Establishment	Escalation	Other Reasons	Total
0	-76,676	-32,081	0	0	-108,757
0	0	0	0	-58,988	-58,988
0	0	0	0	-45,410	-45,410
0	-32,263	-6,404	0	-6,500	-45,167
-2,887	0	0	-39,862	0	-42,749
0	-33,026	-9,274	0	0	-42,300
0	-26,500	-11,849	0	0	-38,349
0	-21,889	-8,533	0	0	-30,422
0	0	-9,274	0	-17,986	-27,260
0	-22,067	-2,965	0	0	-25,032
0	-13,586	-8,758	0	0	-22,344
-2,887	-13,893	-5,205	0	0	-21,985
0	-15,660	-5,852	0	0	-21,512
0	-7,738	-2,913	-8,844	0	-19,495
-4,417	0	-2,663	0	-10,846	-17,926
0	-18,198	403	0	0	-17,795
0	-4,126	-4,824	0	-5,774	-14,724
0	-5,377	-9,345	0	0	-14,722
0	-8,387	-6,090	0	0	-14,477
-2,887	-4,763	-6,488	0	0	-14,138
0	-2,274	-317	0	-11,375	-13,966
-3,860	0	0	0	-9,106	-12,966
0	-1,498	-9,326	0	0	-10,824
0	0	0	0	-74,642	-74,642
-9,793	4,208	0	0	-47,572	-53,157
0	0	-23,575	0	-23,575	-23,575
0	-5,402	-3,021	0	-11,139	-19,562
0	0	0	0	-16,449	-16,449
0	0	0	0	-13,374	-13,374
0	1,885	0	0	-14,158	-12,273
0	0	0	0	-10,012	-10,012
0	-85,727	-16,406	0	0	-102,133
0	-43,889	-2,277	0	0	-46,166
0	0	0	-33,887	0	-33,887
0	-16,067	-8,054	0	0	-24,121
0	-10,098	-4,495	0	0	-14,593
0	0	0	-10,617	0	-10,617
0	-2,281	-8,280	0	0	-10,561
-10,313	0	0	0	0	-10,313
<b>-37,044</b>	<b>-465,292</b>	<b>-184,291</b>	<b>-93,209</b>	<b>-376,906</b>	<b>-1,156,745</b>



Financial Performance - April 2015

Savings Programme

Theme	Plan April £000's	Actual April £000's	Variance £000's
A. Premium Staffing Costs	195.0	0.0	-195.0
B. Process and Productivity Savings	13.0	4.2	-8.8
C. Clinical Support services	36.0	18.8	-17.2
D. NHS Income	25.0	25.0	0.0
E. Non Patient Income	0.0	0.0	0.0
F. Facilities	137.0	8.3	-128.7
G. Procurement and non pay	353.0	353.0	0.0
H. Corporate Function Staffing	78.0	78.0	0.0
I. General Pay Matters	232.0	232.0	0.0
J. Technical	82.0	200.0	118.0
K. Smaller Schemes	37.0	6.0	-31.0
<b>Total</b>	<b>1,188.0</b>	<b>925.3</b>	<b>- 262.7</b>

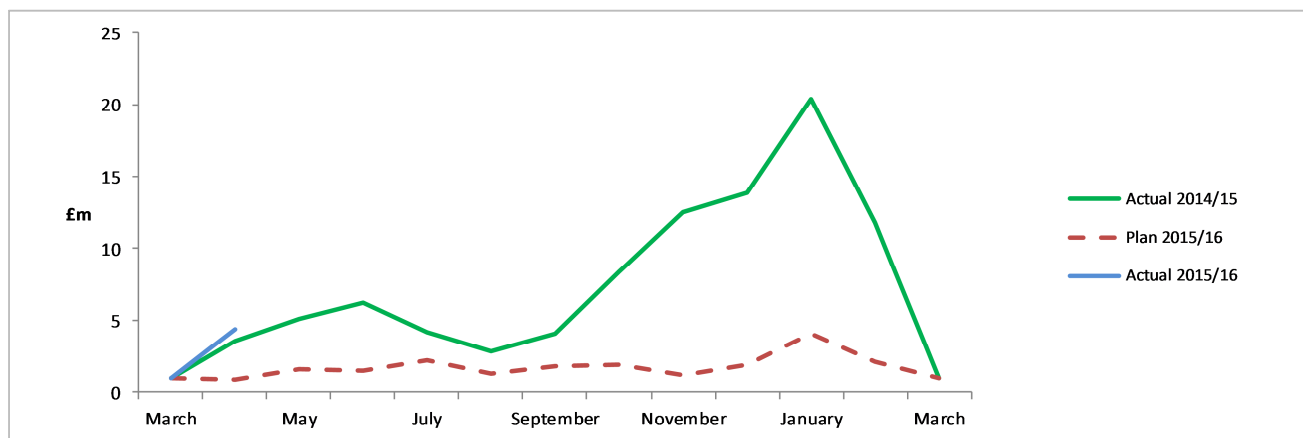


Financial Performance - April 2015

Statement of Financial Position

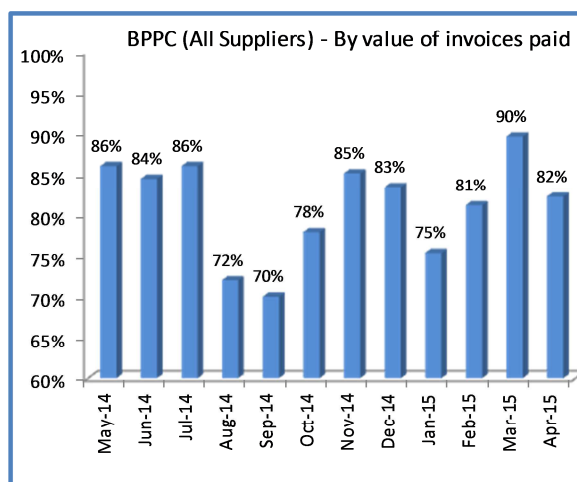
	March 2015		April 2015			March 2016 Forecast				
	Financial Plan submission April 15 £000s	Final Accounts £000s	Plan £000s	Actual £000s	Variance £000s	Plan £000s	Plan Movement £000s	Actual £000s	Variance to Plan £000s	
<b>Total Non-Current Assets</b>	235,111	236,276	235,189	235,397	208	257,916	22,805	258,663	747	+
<b>Cash and cash equivalents</b>	975	1,010	882	4,400	3,518	993	18	2,435	1,442	+
<b>Other Current Assets</b>	26,633	29,353	25,883	29,636	3,753	25,373	(1,260)	30,265	4,892	+
<b>Total Assets</b>	262,719	266,639	261,954	269,433	7,479	284,282	21,563	291,363	7,081	+
<b>Total Current Liabilities</b>	(36,765)	(40,151)	(34,037)	(46,172)	(12,135)	(38,601)	(1,836)	(40,261)	(1,660)	-
<b>Total Assets less Current Liabilities</b>	225,954	226,488	227,917	223,261	(4,656)	245,681	19,727	251,102	5,421	+/-
<b>Total Non-Current Liabilities</b>	(18,647)	(18,153)	(18,723)	(18,217)	506	(24,624)	(5,977)	(24,113)	511	-
<b>Total Assets Employed</b>	207,307	208,335	209,194	205,044	(4,150)	221,057	13,750	226,989	5,932	+
<b>FINANCED BY: TAXPAYERS EQUITY</b>										
<b>Public dividend capital</b>	247,724	242,724	253,724	245,724	(8,000)	299,224	51,500	302,024	2,800	+
<b>Retained Earnings</b>	(93,324)	(92,640)	(97,329)	(98,815)	(1,486)	(129,778)	(36,454)	(131,390)	(1,612)	+/-
<b>Revaluation reserve</b>	52,717	58,061	52,609	57,945	5,336	51,421	(1,296)	56,165	4,744	+
<b>Other reserves</b>	190	190	190	190	0	190	0	190	0	+/-
<b>Total Taxpayers Equity</b>	207,307	208,335	209,194	205,044	(4,150)	221,057	13,750	226,989	5,932	+

Cash Position against Plan



Performance against Better Payments Policy Target

Cumulative performance	2014/15	2015/16	April 2015
<b>By value:</b>			
NHS	73.87%	100.00%	100.00%
Non NHS	83.55%	82.22%	82.22%
Combined	83.39%	82.26%	82.26%
<b>By number:</b>			
NHS	84.49%	100.00%	100.00%
Non NHS	86.68%	70.60%	70.60%
Combined	86.61%	70.64%	70.64%

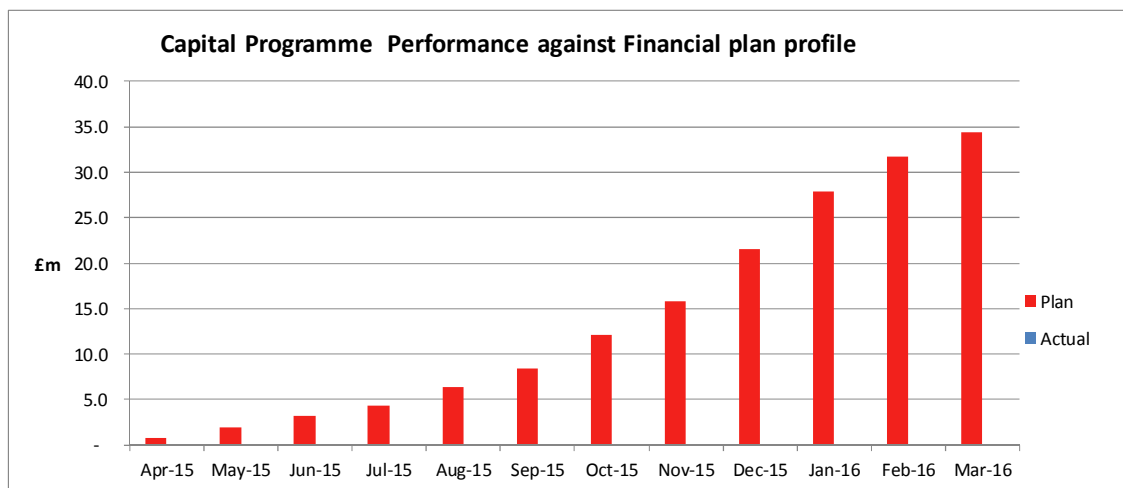


# Appendix 8

## Financial Performance - April 2015

### Capital Programme

	Financial plan submission	April 2015			March 2016		
		Plan	Actual	Variance to Plan	Current IPB approved plan	Forecast actual	Variance to Plan
	£000s	£000s	£000s	£000s	£000s	£000s	£000s
<b>Capital Programme</b>							
Backlog maintenance	2,000	0	0	0	2,000	2,000	0
Replacement medical equipment	1,250	0	0	0	1,250	1,250	0
Other IT schemes	3,062	0	0	0	3,062	3,062	0
Build new bunker and replacement of Linaccs	2,600	0	0	0	2,600	2,600	0
Cost Improvement Plan enablers	1,500	0	0	0	1,500	1,500	0
Revenue Releasing Schemes	8,000	0	0	0	8,000	8,000	0
Additional TDA monies Backlog Maintenance	14,000	800	45	-755	14,000	14,000	0
CT Scanner Resilience	600	0	0	0	600	600	0
Other schemes £500k or less	1,402	0	7	7	1,402	1,402	0
<b>Total Trust funded capital expenditure</b>	<b>34,414</b>	<b>800</b>	<b>52</b>	<b>(748)</b>	<b>34,414</b>	<b>34,414</b>	<b>0</b>
Capital expenditure funded by charitable donations	120	10	0	10	120	120	0
<b>Total capital expenditure</b>	<b>34,534</b>	<b>810</b>	<b>52</b>	<b>-738</b>	<b>34,534</b>	<b>34,534</b>	<b>0</b>
<b>Financed by:</b>							
Internally generated cash (depreciation)	12,123				12,123	12,123	
Net book value of assets planned for disposal	355				355	355	
PDC drawdown / (repayment)	7,499				7,499	7,499	
Additional TDA monies for Backlog Maintenance	14,000				14,000	14,000	
Charitable donations - capital related	120				120	120	
Prior year capital cash underspends b'f	439				439	439	
<b>Total capital cash financing</b>	<b>34,536</b>				<b>34,536</b>	<b>34,536</b>	
<b>(over) / under commitment</b>	<b>2</b>				<b>2</b>	<b>2</b>	



Performance against Capital Resource Limit (CRL) Target	Forecast £000s
Anticipated CRL - May 14 Plan	34,059
Forecast Capital expenditure	34,534
Less Capital funded via Charitable Donations	(120)
Less Net book value of disposed assets	(355)
<b>Charge against CRL</b>	<b>34,059</b>
<b>Over / (Under) shoot against CRL target</b>	<b>0</b>

External Financing Limit Target (EFL)	Forecast £000s
Anticipated EFL - May 14 Plan	65,210

An overshoot is not permitted

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